

Proposed Bill No. 832

January Session, 2007

LCO No. 2930

Referred to Committee on Judiciary

Introduced by: SEN. HANDLEY, 4th Dist.

AN ACT REQUIRING FULL DISCLOSURE OF OPTIONS REGARDING TITLE INSURANCE TO PURCHASERS OF REAL ESTATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require each attorney who
- 2 represents the buyer of real estate in a real estate transaction to make
- 3 full disclosure to such buyer of such buyer's options with respect to the
- 4 purchase of a title insurance policy and to inform such buyer whether
- 5 or not the purchase of title insurance is necessary.

Statement of Purpose:

To require the provision of more information regarding title insurance to buyers of real estate.